

Monthly Net Tangible Asset (NTA) at 30 June 2026

The unaudited NTA backing for the Company's ordinary shares as at 30 June 2026 is as follows:

NTA before providing for estimated capital gains tax	\$45.82 per share
NTA after providing for estimated capital gains tax	\$38.00 per share

Under ASX Listing Rules the company is required to provide both the NTA before and the NTA after providing for estimated capital gains tax in respect of unrealized investment portfolio gains. The company invests for the long term and the Board has no intention of disposing of investments other than through takeovers, mergers or other exceptional circumstances that arise from time to time.

The NTA figures for the previous month end, as at 31 May 2026 were \$45.19 before providing for capital gains tax and \$37.56 after providing for capital gains tax.

The calculation of the NTA figures is based on the Company's interpretation of the law relating to capital gains tax and ASX Listing Rule 4.12.

A list of the Group's 30 largest equity investments is provided quarterly and is attached.



Andrew Carter
Company Secretary

9 July 2026

Release authorised by Company Secretary



Carlton Investments Limited

ABN 85 000 020 262

Level 15, 478 George Street,

Sydney NSW 2000

GPO Box 1469

[E info@carltoninvestments.com.au](mailto:info@carltoninvestments.com.au)

[W carltoninvestments.com.au](http://carltoninvestments.com.au)

P 02 9373 6732

The 30 Largest Equity Investments at 30 June 2026 are:

	\$000	%
EVT Ltd	\$ 396,533	32.9%
Commonwealth Bank of Australia	\$ 94,357	7.8%
National Australia Bank Ltd	\$ 83,332	6.9%
Westpac Banking Corporation	\$ 64,892	5.4%
BHP Group Ltd	\$ 57,743	4.8%
Wesfarmers Ltd	\$ 55,091	4.6%
ANZ Group Holdings Ltd	\$ 41,938	3.5%
Rio Tinto Ltd	\$ 29,004	2.4%
Telstra Group Ltd	\$ 28,283	2.3%
James Hardie Industries Plc	\$ 23,883	2.0%
Origin Energy Ltd	\$ 18,095	1.5%
Fortescue Ltd	\$ 17,963	1.5%
AGL Energy Ltd	\$ 15,388	1.3%
Bluescope Steel Ltd	\$ 15,033	1.2%
Coles Group Ltd	\$ 14,851	1.2%
Woodside Energy Group Ltd	\$ 13,918	1.2%
Santos Ltd	\$ 13,629	1.1%
Bank of Queensland Ltd	\$ 13,436	1.1%
Orica Ltd	\$ 12,874	1.1%
Bendigo & Adelaide Bank Ltd	\$ 12,802	1.1%
Arcor Plc	\$ 11,638	1.0%
SGH Ltd	\$ 10,722	0.9%
Gowing Brothers Ltd	\$ 10,248	0.8%
APA Group	\$ 9,806	0.8%
South32 Ltd	\$ 9,007	0.7%
Macquarie Group Ltd	\$ 7,524	0.6%
Ansell Ltd	\$ 7,116	0.6%
Woolworths Group Ltd	\$ 6,925	0.6%
Perpetual Ltd	\$ 6,752	0.6%
Ampol Ltd	\$ 5,715	0.5%
	\$ 1,108,498	91.9%
Total Equity Investment	\$ 1,189,325	98.6%
Term Deposits and Cash	\$ 17,293	1.4%
Total Investments and Cash	\$ 1,206,618	100.0%